

**RESOLUTION**  
**Steele County**  
**2018 Final Budget and Tax Levy**

**WHEREAS**, Minnesota Statutes 275.065 requires the County Board to adopt a final property tax levy, and

**WHEREAS**, Minnesota Statutes 275.065 requires the County Board to conduct a public hearing prior to the adopting of its final property tax levy, and

**WHEREAS**, the budget requests, revenue projections, levy data and needs of Steele County have been duly considered, and

**NOW THEREFORE BE IT RESOLVED**, the Steele County Board of Commissioners approves the following 2018 tax levy totaling \$23,604,843. The 2018 tax levy and budget are detailed as follows:

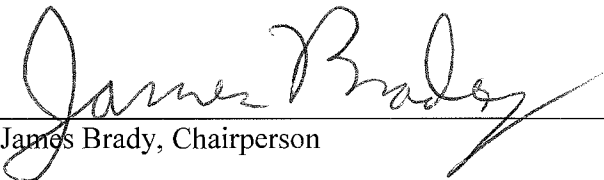
	<u>Tax Levy</u>	<u>Budget</u>
General Government	\$ 20,129,099	\$ 28,315,500
Road & Bridge	2,919,800	12,713,321
Ditch Fund	-	300,000
Bixby Sewer District	-	35,486
Bonded Debt	1,259,913	1,259,913
Capital Improvements	1,033,210	9,248,384
Community Wellness	-	278,175
Four Seasons	-	-
Landfill	-	1,917,960
Clean Water Partnership	-	139,000
Other Trust Funds	-	300
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SUBTOTAL	25,342,022	54,208,039
Public Library (excluding cities of Owatonna and Blooming Prairie)	<hr/> 191,500	<hr/> 191,500
TOTAL TAX LEVY	25,533,522	
Less: County Aid	<hr/> (1,928,679)	
TOTAL CERTIFIED TAX LEVY	<hr/> <b>\$ 23,604,843</b>	TOTAL CERTIFIED BUDGET <b>\$ 54,399,539</b>

**BE IT FURTHER RESOLVED**, the Minnesota State Statutes allow less than 105% of the current principal and interest due, provided sufficient funds have been accumulated for the applicable debt payments and because sufficient funds are available, the debt service levy will be reduced as indicated in the table below:

	<u>Scheduled Levy</u>	<u>Proposed Levy</u>
2015A G.O. Refunding of Jail & Road Bonds Series 2005 & 2009	\$ 781,765	\$ 744,538
2007 G.O. Refunding Bonds - Capital Improvement, Series 2007A	<u>541,144</u>	<u>515,375</u>
Totals	<u>\$ 1,322,909</u>	<u>\$ 1,259,913</u>

The above resolution was presented by Commissioner Glynn who moved its adoption, duly seconded by Commissioner Gnemi. Upon the vote being taken there were 5 Ayes, 0 Nays, and 0 absent and not voting.

**STEELE COUNTY BOARD OF COMMISSIONERS**

  
James Brady, Chairperson

**CERTIFICATION**

I do hereby certify that the above is a true and correct copy of a Resolution duly passed, adopted and approved by the Steele County Board of Commissioners on the 12th day of December, 2017.

  
County Auditor, County of Steele