

# Steele County 2014 Financial Statements

## A User's Guide to County Financial Statements

The following definitions will help citizens understand the terminology that is used in the county's financial statement.

### COUNTY GOVERNMENTAL FUND TYPES

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources except those that are required to be accounted for in another fund.

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of principal, interest and related costs of general long-term debt.

**Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

### COUNTY PROPRIETARY FUND TYPES

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing goods or services to the general public are primarily funded through user fees and charges for services.

### COUNTY FIDUCIARY FUNDS

**Trust and Agency Funds** are used to account for assets held by a county in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

### MAJOR CATEGORIES OF COUNTY EXPENDITURES

**Current Expenditures** include all expenditures other than capital outlays and debt service on county bonds.

**Capital Outlay Expenditures** include all expenditures for the construction of county facilities or the purchase of buildings or major equipment (such as an automobile) by the county.

**Debt Service** include all expenditures for the repayment of bonds issued by the county, including the payment of principal, interest and other fiscal charges associated with the bonds.

The **General Government** activities include expenditures for general county activities such as the county commissioners' salaries and expenses, the county coordinator's office, the county attorney's office, the auditor's office, the county treasurer's office, the county assessor's office, the planning and zoning office, and other county general service offices.

The **Public Safety** activities include expenditures for corrections activities, the operation of the Sheriff's office and the county jail.

The **Highways and Streets** activities include expenditures for highway department construction and maintenance programs.

The **Sanitation** activities include expenditures for county solid waste collection and disposal programs, including county-sponsored recycling programs.

The **Human Services** activities include the administration of all federal, state and county human services programs, including child support collection activities, social service programs such as chemical dependency treatment programs, and child protection services.

The **Health** activities include expenditures for the county public health department, including inoculation programs, home health aid services, and programs to protect public and private drinking water systems.

The **Culture and Recreation** activities include expenditures for county libraries, county parks, recreation programs, including the development and maintenance of all county park facilities.

The **Conservation of Natural Resources** activities include expenditures relating to soil and water conservation and the county extension office.

The **Economic Development** activities include expenditures for economic development programs.

**The purpose of this Report is to provide a summary of financial information concerning Steele County for interested citizens. Questions about this Report should be directed to Laura Ihrke, Steele County Auditor at 507-444-7410.**

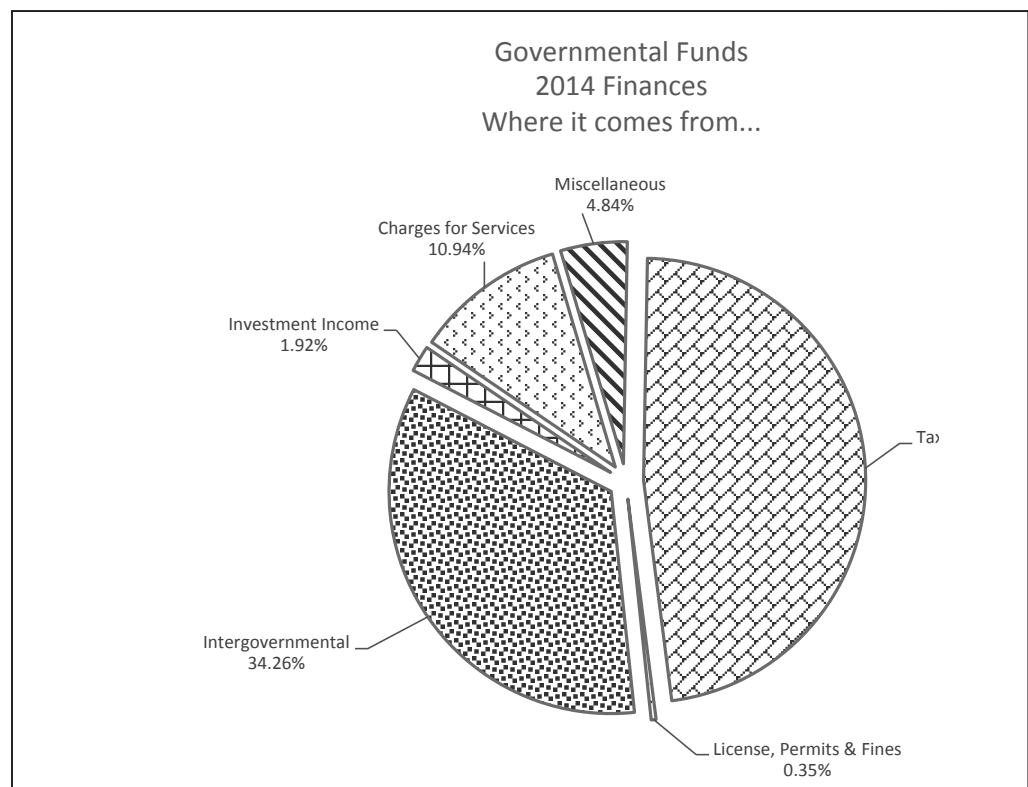
A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS ON FILE IN THE AUDITOR'S OFFICE.

### STEELE COUNTY OFFICIALS ORGANIZATION 2014

Office	Name	Term Expires
<b>County Board of Commissioners</b>		
1st District	Bruce Kubicek	January 5, 2015
2nd District	1 Doug Johnson	January 7, 2015
3rd District	Mark Schultz	January 5, 2017
4th District	James "Corky" Ebeling	January 7, 2017
5th District	2 Nina Huntington	January 5, 2017
<b>County Officers</b>		
<b>Elected</b>		
Attorney	Dan McIntosh	January 5, 2015
Auditor	Laura Ihrke	January 5, 2015
County Judge	Karen Duncan	January 5, 2015
County Judge	Joseph A. Buettel	January 5, 2015
Sheriff	Lon Thiele	January 5, 2015
Surveyor	John Hosfield	January 5, 2015
Treasurer	Steven J. Rohlik	January 5, 2015
<b>Appointed</b>		
Assessor	William Effertz	January 1, 2017
Building Mtc & Grounds Director	Lynn Holthus	Indefinite
Coroner	Dr. Kellyanna Moore	January 5, 2015
County Administrator	Tom Shea	Indefinite
Court Administrator	Kristi Maiers	Indefinite
Emergency Management Director	Mike Johnson	Indefinite
Environmental Services	Scott Golberg	Indefinite
Four Seasons/Park and Recreation	Steve Schroht	Indefinite
Highway Engineer	Anita Benson	May 1, 2016
Human Services Director	Charity Floen	Indefinite
Management Information	John Borger	Indefinite
Planning and Zoning Director	Dale Oolman	Indefinite
Probation Services Director	Mike McGuire	Indefinite
Public Health & CHS Director	Interim Stan Groff	Indefinite
Recorder	Rick Kvien	Indefinite
Veterans Service Officer	Rene Gillormini	Indefinite

<sup>1</sup> Chair for 2014

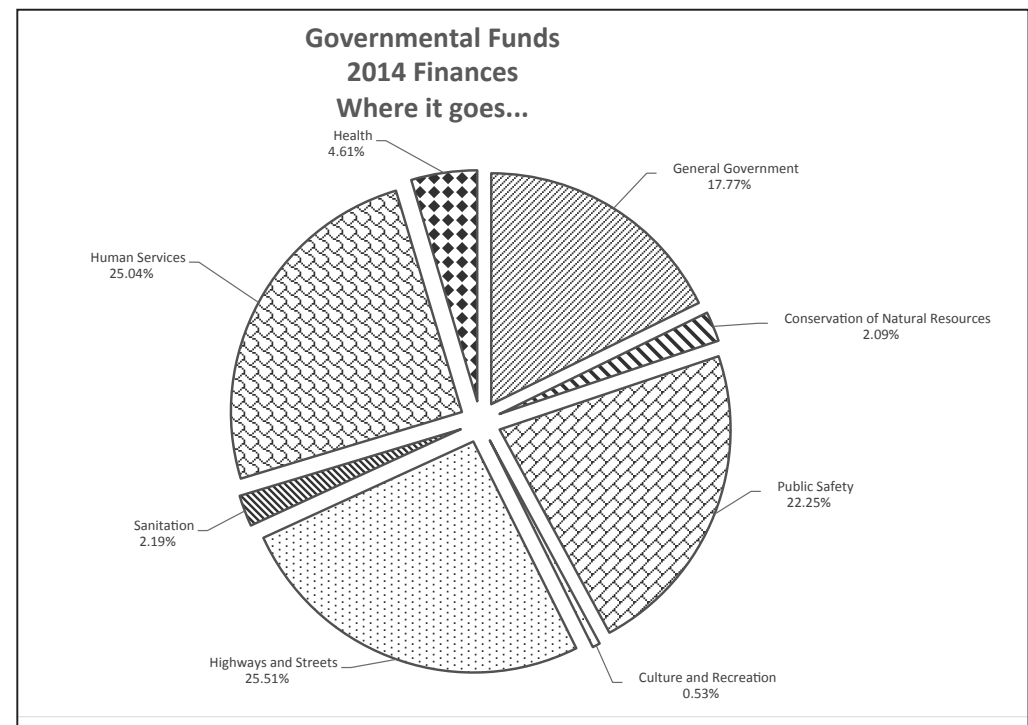
<sup>2</sup> Vice Chair for 2014



### PROFILE OF STEELE COUNTY

Key Indicator	Total 2014	Total 2013
Estimated Population	36,532	36,417
Total Assessed Market Value of all Taxable Property	3,425,000,800	3,114,328,600
Percent of Property Taxes Collected	99.32	99.17
Total Revenues	45,043,507	41,313,484
Total Current County Expenditures (All Governmental Funds)	42,914,592	40,050,824
Total Outstanding Net Bonded Debt of the County	17,280,000	19,340,000
Bond Rating on Most Recent General Obligation Bond Issue		
Standard & Poor's	AA	AA
Moody's	Aa2	Aa2

s:/State Auditor



**STEELE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2014**

	General	Road and Bridge	Social Services	Ditch	Community Wellness	Debt Service	Capital Projects	Total Governmental Funds
<b>REVENUES</b>								
Taxes	\$ 12,690,141	\$ 3,296,315	\$ 2,779,835	\$ -	\$ -	\$ 2,523,627	\$ -	\$ 21,289,918
Special Assessments	-	-	-	192,600	-	-	-	192,600
Licenses and Permits	143,120	-	-	-	-	-	-	143,120
Intergovernmental	2,516,551	7,452,292	5,235,437	-	-	226,849	-	15,431,129
Charges for Services	4,513,564	332,065	80,348	-	-	-	-	4,925,977
Fines and Forfeits	15,995	-	-	-	-	-	-	15,995
Investment Earnings (Loss)	622,483	-	-	2,071	-	-	-	624,554
Insurance Dividend	238,184	-	-	-	-	-	-	238,184
Miscellaneous	811,939	43,125	944,717	-	382,249	-	-	2,182,030
<b>Total Revenues</b>	<b>21,551,977</b>	<b>11,123,797</b>	<b>9,040,337</b>	<b>194,671</b>	<b>382,249</b>	<b>2,750,476</b>	<b>-</b>	<b>45,043,507</b>
<b>EXPENDITURES</b>								
<b>CURRENT</b>								
General Government	6,541,157	-	-	-	-	-	-	6,541,157
Public Safety	8,661,410	-	-	-	-	-	-	8,661,410
Highways and Streets	-	9,919,335	-	-	-	-	-	9,919,335
Sanitation	871,004	-	-	-	-	-	-	871,004
Human Services	-	-	9,150,726	-	821,677	-	-	9,972,403
Health	1,836,359	-	-	-	-	-	-	1,836,359
Culture and Recreation	211,879	-	-	-	-	-	-	211,879
Conservation of Natural Resources	573,713	-	-	257,828	-	-	-	831,541
<b>CAPITAL OUTLAY</b>								
General Government	534,654	-	-	-	-	-	-	534,654
Public Safety	178,868	-	-	-	-	-	20,568	199,436
Highways and Streets	-	238,934	-	-	-	-	-	238,934
Conservation of Natural Resources	-	-	-	-	-	-	-	-
<b>DEBT SERVICE</b>								
Principal	135,096	-	-	-	125,000	2,034,129	-	2,294,225
Interest	16,603	-	-	-	148,187	637,465	-	802,255
<b>Total Expenditures</b>	<b>19,560,743</b>	<b>10,158,269</b>	<b>9,150,726</b>	<b>257,828</b>	<b>1,094,864</b>	<b>2,671,594</b>	<b>20,568</b>	<b>42,914,592</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,991,234</b>	<b>965,528</b>	<b>(110,389)</b>	<b>(63,157)</b>	<b>(712,615)</b>	<b>78,882</b>	<b>(20,568)</b>	<b>2,128,915</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	1,200,000	10,000	-	-	-	-	-	1,210,000
Transfers Out	(10,000)	-	(1,200,000)	-	-	-	-	(1,210,000)
Loans and G.O. Notes Issued	129,005	-	-	-	-	-	-	129,005
<b>Total Other Financing Sources (Uses)</b>	<b>1,319,005</b>	<b>10,000</b>	<b>(1,200,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,005</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>3,310,239</b>	<b>975,528</b>	<b>(1,310,389)</b>	<b>(63,157)</b>	<b>(712,615)</b>	<b>78,882</b>	<b>(20,568)</b>	<b>2,257,920</b>
Fund Balances (Deficit) - Beginning of Year	13,796,606	7,979,985	5,292,774	(453,115)	879,756	979,472	587,990	29,063,468
<b>INCREASE IN INVENTORIES</b>	<b>-</b>	<b>160,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160,864</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>\$ 17,106,845</b>	<b>\$ 9,116,377</b>	<b>\$ 3,982,385</b>	<b>\$ (516,272)</b>	<b>\$ 167,141</b>	<b>\$ 1,058,354</b>	<b>\$ 567,422</b>	<b>\$ 31,482,252</b>

**STEELE COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2014**

	General	Road and Bridge	Social Services	Ditch	Community Wellness	Debt Service	Capital Projects	Total Governmental Funds
<b>ASSETS</b>								
Cash and Pooled Investments	\$ 10,369,180	\$ 9,135,338	\$ 4,146,496	\$ 555,759	\$ 2,226,921	\$ 1,041,613	\$ 568,292	\$ 28,043,599
Petty Cash and Change Funds	3,375	50	-	-	-	-	-	3,425
Restricted Investments	-	-	-	-	1,203,039	-	-	1,203,039
Taxes Receivable								
Current	87,859	18,937	18,470	-	-	16,741	-	142,007
Delinquent	176,162	39,772	39,611	-	-	36,502	-	292,047
Special Assessments Receivable								
Delinquent	23,538	-	-	5,770	-	-	-	29,308
Deferred	-	-	-	390,108	-	-	-	390,108
Accounts Receivable	193,118	78,610	-	-	-	-	-	271,728
Accrued Interest Receivable	143,682	-	-	-	1,239	-	-	144,921
Loans Receivable	880,906	-	-	-	-	-	-	880,906
Due from Other Funds	28,779	7,852	-	-	-	-	-	36,631
Due from Other Governments	724,121	830,479	8,971	-	-	-	-	1,563,571
Inventories	-	292,767	-	-	-	-	-	292,767
Advances to Other Funds	6,543,000	-	-	-	-	-	-	6,543,000
Net Investment in Sales-Type Lease	-	-	-	-	4,965,584	-	-	4,965,584
<b>Total Assets</b>	<b>\$ 19,173,720</b>	<b>\$ 10,403,805</b>	<b>\$ 4,213,548</b>	<b>\$ 951,637</b>	<b>\$ 8,396,783</b>	<b>\$ 1,094,856</b>	<b>\$ 568,292</b>	<b>\$ 44,802,641</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable	\$ 382,778	\$ 164,225	\$ -	\$ 30,071	\$ 64,058	\$ -	\$ 870	\$ 642,002
Salaries Payable	459,486	59,936	166,875	4,121	-	-	-	690,418
Accrued Payroll Taxes	68,732	8,355	24,677	624	-	-	-	102,388
Due to Other Funds	-	254,557	-	-	-	-	-	254,557
Due to Other Governments	10,202	-	-	-	-	-	-	10,230
Unearned Revenue	114,491	10,577	-	8,215	-	-	-	133,283
Advance from Other Funds	-	-	-	1,029,000	3,200,000	-	-	4,229,000
<b>Total Liabilities</b>	<b>1,035,689</b>	<b>497,678</b>	<b>191,552</b>	<b>1,072,031</b>	<b>3,264,058</b>	<b>-</b>	<b>870</b>	<b>6,061,878</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable Taxes	176,162	39,772	39,611	-	-	36,502	-	292,047
Unavailable Special Assessments	23,538	-	-	395,878	-	-	-	419,416
Unavailable Loans	461,160	-	-	-	-	-	-	461,160
Unavailable Revenues	61,040	346,877	-	-	-	-	-	407,917
Unavailable Grants	309,286	403,101	-	-	-	-	-	712,387
Unavailable Lease	-	-	-	-	4,965,584	-	-	4,965,584
<b>Total Deferred Inflows of Resources</b>	<b>1,031,186</b>	<b>789,750</b>	<b>39,611</b>	<b>395,878</b>	<b>4,965,584</b>	<b>36,502</b>	<b>-</b>	<b>7,258,511</b>
<b>FUND BALANCES</b>								
Nonspendable for								
Ag Society Loans Receivable	\$ 419,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419,746
Inventories	-	292,767	-	-	-	-	-	292,767
Advances to Other Funds	6,543,000	-	-	-	-	-	-	6,543,000
Restricted for								
Tree Memorial	573	-	-	-	-	-	-	573
Recorder Technology	231,751	-	-	-	-	-	-	231,751
Recorder Compliance Fund	174,418	-	-	-	-	-	-	174,418
CWP Loans	486,710	-	-	-	-	-	-	486,710
Natural Resources Block Grant	123,877	-	-	-	-	-	-	123,877
U of M Extension	6,316	-	-	-	-	-	-	6,316
Veterans Donation	1,840	-	-	-	-	-	-	1,840
Sheriff Drug & Alcohol Forfeiture	5,009	-	-	-	-	-	-	5,009
Sheriff Handgun	55,893	-	-	-	-	-	-	55,893
State Aid Projects	-	362,012	-	-	-	-	-	362,012
Social Welfare	-	-	18,763	-	-	-	-	18,763
Steele County Communities for a Lifetime	-	-	-	-	1,203,039	-	-	1,203,039
Debt Services	-	-	-	-	-	1,058,354	-	1,058,354
Bixby Project	59,380	-	-	-	-	-	-	59,380
Committed for								
Minnesota Prairie Joint Powers Start-up	-	-	3,487,661	-	-	-	-	3,487,661
Capital Equipment Purchases	-	-	-	-	-	-	567,422	567,422
Assigned for								
Sealcoating Maintenance	-	553,500	-	-	-	-	-	553,500
Bridges, Roads & Streets	-	7,675,917	-	-	-	-	-	7,675,917
Human Services Programs/Operations	-	-	475,961	-	-	-	-	475,961
Compensated Absences	887,097	232,181	-	-	-	-	-	1,119,278
Unassigned	8,111,235	-	-	(516,272)	(1,035,898)	-	-	6,559,065
<b>Total Fund Balances</b>	<b>17,106,845</b>	<b>9,116,377</b>	<b>3,982,385</b>	<b>(516,272)</b>	<b>167,141</b>	<b>1,058,354</b>	<b>567,422</b>	<b>31,482,252</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 19,173,720</b>	<b>\$ 10,403,805</b>	<b>\$ 4,213,548</b>	<b>\$ 951,637</b>	<b>\$ 8,396,783</b>	<b>\$ 1,094,856</b>	<b>\$ 568,292</b>	<b>\$ 44,802,641</b>

STEELE COUNTY  
STATEMENT OF NET POSITION  
DECEMBER 31, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Pooled Investments	\$ 28,043,599	\$ 1,730,814	\$ 29,774,413
Petty Cash and Change Funds	3,425	320	3,745
Taxes Receivable			
Current	142,007	-	142,007
Delinquent	292,047	-	292,047
Special Assessments Receivable			
Delinquent	29,308	-	29,308
Noncurrent	390,108	-	390,108
Accounts Receivable - Net	271,728	215,643	487,371
Accrued Interest Receivable	144,921	6	144,927
Internal Balances	2,340,401	(2,340,401)	-
Due from Other Governments	1,563,571	24,450	1,588,021
Loans Receivable	880,906	-	880,906
Inventories	292,767	243,338	536,105
Investment in Joint Venture	4,876,241	-	4,876,241
Restricted Assets			
Cash and Pooled Investments	1,203,039	2,106,162	3,309,201
Net Investment in Sales-Type Lease	4,965,584	-	4,965,584
Non-Depreciable Capital Assets			
Land	3,287,964	451,250	3,739,214
Construction-in-Progress	4,492,761	-	4,492,761
Depreciable Capital Assets			
Building (Net)	14,562,271	3,330,326	17,892,597
Improvements Other than Buildings (Net)	32,200	102,360	134,560
Machinery, Vehicles, Furniture and Equipment (Net)	3,456,116	594,353	4,050,469
Landfill (Net)	-	2,215,811	2,215,811
Infrastructure (Net)	46,762,312	-	46,762,312
<b>Total Assets</b>	<b>118,033,276</b>	<b>8,674,432</b>	<b>126,707,708</b>

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES</b>			
Accounts Payable	\$ 642,002	\$ 49,089	\$ 691,091
Salaries Payable	690,418	19,701	710,119
Accrued Payroll Taxes Payable	102,388	2,266	104,654
Due to Other Governments	254,557	-	254,557
Accrued Interest Payable	133,283	23,330	156,613
Unearned Revenue	104,941	-	104,941
Compensated Absences Payable - Due Within One Year	391,747	18,400	410,147
General Obligation Bonds Payable - Due Within One Year	2,000,000	-	2,000,000
Loans Payable - Due Within One Year	121,521	-	121,521
Revenue Bonds Payable - Due Within One Year	130,000	-	130,000
G.O. Taxable Wastewater Revenue Notes - Due Within One Year	18,909	-	18,909
Compensated Absences Payable - Due in More than One Year	727,531	34,171	761,702
Other Postemployment Benefits Payable - Due in More than One Year	835,986	32,315	868,301
General Obligation Bonds Payable - Due in More than One Year	12,386,520	-	12,386,520
Loans Payable - Due in More than One Year	826,349	-	826,349
Estimated Liability for Landfill Closure/Postclosure - Due in More than One Year	-	2,982,604	2,982,604
Revenue Bonds Payable - Due in More than One Year	2,930,000	-	2,930,000
G.O. Taxable Wastewater Revenue Notes - Due in More than One Year	132,055	-	132,055
<b>Total Liabilities</b>	<b>22,428,207</b>	<b>3,161,876</b>	<b>25,590,083</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	58,056,140	6,694,100	64,750,240
Restricted For:			
General Government	469,214	-	469,214
Debt Service	989,915	-	989,915
Steele County Communities for a Lifetime	1,203,039	-	1,203,039
Transportation State Aid	398,706	-	398,706
Conservation of Natural Resources	1,137,443	-	1,137,443
Social Welfare	18,763	-	18,763
Unrestricted	33,331,849	(1,181,544)	32,150,305
<b>Total Net Position</b>	<b>\$ 95,605,069</b>	<b>\$ 5,512,556</b>	<b>\$ 101,117,625</b>

STEELE COUNTY  
OWATONNA, MINNESOTA  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
December 31, 2014

	Private Purpose Trust
<b>ASSETS</b>	
Cash and Pooled Investments	\$ 278,817
Prepaid Items	-
Accrued Interest Receivable	26
Accounts Receivable	-
Due From Other Governments	-
<b>Total Assets</b>	<b>278,843</b>
<b>LIABILITIES</b>	
Accounts Payable	6,328
Funds Held in Trust	-
Salaries Payable	-
Due to Other Governments	-
<b>Total Liabilities</b>	<b>6,328</b>
<b>NET POSITION</b>	
<b>Total Net Position</b>	<b>\$ 272,515</b>

STEELE COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds		
	Solid Waste	Four Seasons Civic Center	Totals
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,806,131	\$ 357,356	\$ 2,163,487
Miscellaneous	15,430	15,618	31,048
<b>Total Operating Revenues</b>	<b>1,821,561</b>	<b>372,974</b>	<b>2,194,535</b>
<b>OPERATING EXPENSES</b>			
Personal Services	290,116	188,012	478,128
Employee Benefits and Payroll Taxes	45,052	29,618	74,670
Other Services and Charges	89,273	306,003	395,276
Waste Management	542,071	-	542,071
Depreciation and Amortization	491,274	141,995	633,269
<b>Total Operating Expenses</b>	<b>1,457,786</b>	<b>665,628</b>	<b>2,123,414</b>
<b>OPERATING INCOME (LOSS)</b>	<b>363,775</b>	<b>(292,654)</b>	<b>71,121</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Income	2,054	51	2,105
Intergovernmental	13,188	-	13,188
Gifts and Contributions	-	133,276	133,276
<b>Total Nonoperating Revenues (Expenses)</b>	<b>15,242</b>	<b>133,327</b>	<b>148,569</b>
<b>CHANGES IN NET POSITION</b>	<b>379,017</b>	<b>(159,327)</b>	<b>219,690</b>
Net Position - Beginning of Year	4,195,824	1,097,042	5,292,866
<b>NET POSITION - END OF YEAR</b>	<b>\$ 4,574,841</b>	<b>\$ 937,715</b>	<b>\$ 5,512,556</b>

STEELE COUNTY  
STATEMENT OF NET POSITION  
ENTERPRISE FUNDS  
DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds		
	Solid Waste	Four Seasons Civic Center	Totals
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Pooled Investments	\$ 1,629,385	\$ 101,429	\$ 1,730,814
Petty Cash and Change Funds	250	70	320
Accounts Receivable (Net)	172,944	42,699	215,643
Accrued Interest Receivable	-	6	6
Due from Other Funds	-	3,480	3,480
Due from Other Governments	-	24,450	24,450
Inventories	243,338	-	243,338
<b>Total Current Assets</b>	<b>2,045,917</b>	<b>172,134</b>	<b>2,218,051</b>
Restricted Assets			
Cash and Pooled Investments	2,106,162	-	2,106,162
<b>NONCURRENT ASSETS</b>			
Non-Depreciable Capital Assets			
Land	451,250	-	451,250
Construction-in-Progress	-	-	-
Depreciable Capital Assets - Net of Accumulated Depreciation			
Buildings	236,944	3,093,382	3,330,326
Improvements Other than Buildings	89,424	12,936	102,360
Machinery, Vehicles, Furniture and Equipment	546,581	47,772	594,353
Landfill	2,215,811	-	2,215,811
<b>Total Noncurrent Assets</b>	<b>3,540,010</b>	<b>3,154,090</b>	<b>6,694,100</b>
<b>Total Assets</b>	<b>7,692,089</b>	<b>3,326,224</b>	<b>11,018,313</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 43,317	\$ 5,772	\$ 49,089
Salaries Payable	11,514	8,187	19,701
Accrued Payroll Taxes	1,100	1,166	2,266
Compensated Absences Payable - Due Within One Year	8,993	9,407	18,400
Due to Other Funds	13,897	15,984	29,881
Due to Other Governments	23,330	-	23,330
<b>Total Current Liabilities</b>	<b>102,151</b>	<b>40,516</b>	<b>142,667</b>
<b>NONCURRENT LIABILITIES</b>			
Compensated Absences - Due in More Than One Year	16,700	17,471	34,171
Advance from Other Funds	-	2,314,000	2,314,000
Estimated Liability for Landfill Closure/Postclosure	2,982,604	-	2,982,604
Other Postemployment Benefits Payable - Due in More Than One Year	15,793	16,522	32,315
<b>Total Noncurrent Liabilities</b>	<b>3,015,097</b>	<b>2,347,993</b>	<b>5,363,090</b>
<b>Total Liabilities</b>	<b>3,117,248</b>	<b>2,388,509</b>	<b>5,505,757</b>
<b>NET POSITION</b>			
Net investment in Capital Assets	3,540,010	3,154,090	6,694,100
Unrestricted	1,034,831	(2,216,375)	(1,181,544)
<b>Total Net Position</b>	<b>\$ 4,574,841</b>	<b>\$ 937,715</b>	<b>\$ 5,512,556</b>



# MAJOR RECIPIENTS OF STEELE COUNTY EXPENDITURES

The following is a list of the recipients of Steele County expenditures totaling \$5,000 or more during 2014. The list does not include salaries paid to county employees nor does it include individuals who received federal, state and county human service aid.

Name	Amount	Name	Amount	Name	Amount
3D Specialties	20,752.23	High Point Networks	7,833.00	Rochester Sand & Gravel	6,095.53
A1 Security Cameras LLC	8,287.03	Hillyard-Hutchinson	27,104.17	RS Eden	8,686.72
AAA Striping Service Company, Inc.	183,932.46	Hobart Service	7,439.84	S & T Office Products, Inc.	31,988.62
Access Tonna Lock Service	7,507.70	Hodgman Drainage Co Inc	61,514.05	Salverda & Associates/Donald	8,320.35
ACS Enterprise Solutions Inc	5,060.75	Hoha Construction Inc	13,500.00	Sand Creek Group LTD	11,921.32
Advanced Correctional Healthcare Inc	113,252.77	Honeywell Inc	42,199.53	Schroeder/Greg	8,442.96
Advanced Drainage Systems, Inc.	29,876.58	Hosfield/John C	14,751.10	Schultz Excavating	31,732.50
AFLAC	13,666.82	Huckle Media LLC	15,482.44	SCR Southern-Rochester	21,818.49
Ag Power Enterprises Inc	11,043.54	Hy Vee Food Owatonna	13,091.12	SeaChange Printing & Marketing Serv LLC	16,757.45
Alcohol Monitoring System Inc	17,891.89	Independent School Dist 761	52,000.00	Sexter's Excavating & Trucking LLC	11,000.00
Alternative Resolutions Inc	18,067.03	Industrial Properties LLC	229,252.99	Seykora Group Inc	18,258.50
American Institutional Supply Inc	8,094.55	Information Systems Corp	21,432.76	Sheriff of Goodhue County	7,450.00
American Solutions for Business	6,141.26	Innovative Office Solutions LLC	23,078.25	SHI International Corp	70,845.02
Amerigas - Owatonna Mn	6,566.50	Integra Telecom	34,322.17	Short Elliott Hendrickson Inc	61,311.44
AmeriGas Propane, LP	10,786.00	Intradyn	18,353.57	Sign Pro Of Owatonna, Inc	7,041.07
Amazon	7,859.08	J R's Advanced Recyclers Inc	12,026.80	Smith Tollefson Rahrnick & Cass	76,519.10
Anoka County Corrections	24,517.10	James Brothers Construction Inc	14,800.00	South Central Drug Investigation Unit	13,000.00
Anoka County Human Services	71,629.07	Jones Haugh & Smith Inc	43,963.40	South Central Human Relations	7,214.72
Apex Industries Inc	43,350.00	JWC Environmental LLC	8,731.69	Southeast Service Cooperative	9,154.80
APG Media of Southern Minnesota LLC	13,018.74	Kappy's Auto Restoration	5,122.29	Southern Mn Construction Co Inc	40,946.39
Asbestrol Inc	6,347.35	KEEPRS Inc	9,954.30	Southern Mn Initiative Foundation	5,000.00
Association Of Mn Counties	21,838.00	Kiesler's Police Supply Inc	7,003.56	Springsted Inc	5,957.85
Aurora Township	38,603.50	Kraus Anderson Construction Company	9,315.00	Stanley Security Solutions Inc	7,696.61
A'viands LLC	270,421.74	Krejci Ford Inc	79,578.31	Steele County Agricultural Society	472,909.00
B & W Control Specialists	14,197.77	Kuehn Motor Company	8,148.50	Steele County Capital Account	19,572.57
Balzer/Larry	24,263.61	Kwik Trip Inc	64,606.90	Steele County Central Services	42,307.10
Barna Guzy & Steffen Ltd	18,761.00	L & L Street Rods & Sport Trucks	10,395.16	Steele County Court Administrator	80,462.43
Bartusek/Bill	25,400.00	L & M Boiler Systems Corporation	23,742.57	Steele County Highway Dept	63,540.39
Bishop Excavating, Inc.	19,408.99	Leo A Hoffmann Center Inc	168,107.50	Steele County Historical Society	6,000.00
Bjorklund Compensation Consulting LLC	50,716.73	Liberty Tire Recycling LLC	6,916.95	Steele County Humane Society	10,000.00
Blake Greenfield Chevrolet-Buick	28,762.15	Loken Excavating & Drainage	25,066.62	Steele County Public Health	9,223.70
Block Plumbing & Heating Inc	11,192.04	M & I Lockbox: Mccc	8,577.00	Steele County Revenue	311,174.18
Board Of Water & Soil Resources	15,423.56	Malo Roofing, Inc	11,503.05	Steele County Soil & Water Conserv Dist	138,576.00
Bolton & Menk Inc	54,153.05	Mapletree	10,099.80	Steele County Trail Assoc	66,378.00
Borchardt/David R	32,370.50	Marco Inc	10,745.50	Steele County Treasurer	125,855.13
Borneke Construction, Inc.	1,308,614.31	Marvin/Elizabeth M	12,619.56	Steele-Waseca Coop Electric	9,882.29
Braden, PA/Jonathon Scott	5,677.21	Mayo Clinic	15,500.00	Stewart Sanitation	21,575.36
Brevard Extraditions Inc	11,127.69	MCCC MI 33	38,665.79	Stoel Rives LLP	14,639.35
Brock White Company LLC	28,210.18	MCF - Red Wing	65,440.00	Stonebrooke Engineering Inc	453,864.95
Bureau Of Criminal Apprehension	7,620.00	Medford Public Schools	25,970.00	Stoptech LTD	11,240.00
Businessware Solutions Corporation	165,236.30	Medford Sand & Gravel LLC	54,616.40	Streichers Inc	5,328.49
Bussler Publishing Inc	14,944.90	MEI Total Elevator Solutions	11,283.17	Strohschein/Edwin A	6,555.94
Car Time Auto Center	20,993.85	Metal Culverts Inc	7,323.58	Superior Jetting Inc	9,193.75
Cavalier Coaches Inc	30,159.36	Met-Con Construction Faribault Div	52,529.36	Sweet Towing & Repair, Inc.	9,535.47
CDW Government Inc	14,307.16	Metro Sales Inc	31,500.38	Taser International	7,259.32
Cedar River Watershed District	9,428.19	Midstates Equipment Supply	28,865.67	Thermo King Sales & Service Inc	9,375.63
Cedar Valley Services Inc	64,047.01	Mike's Repair	5,970.83	Thiele Trucking LLC	18,807.33
Cedar Valley Services Inc	6,176.00	Mills Fleet Farm	6,397.63	Thomas/Timothy John	8,500.00
Central Valley Cooperative	102,712.13	Minnesota Life	5,701.89	Thomson Reuters - West	27,830.65
City Of Albert Lea	5,322.50	Minnowa Construction	2,705,166.24	Tim's Auto Service Inc	11,380.23
City Of Blooming Prairie	724,507.96	Mn Counties Intergovernmental Trust	544,578.00	Traffic Data Inc	6,900.00
City Of Ellendale	374,731.22	Mn County Attorneys Assn	8,234.99	Trane U.S. Inc	13,007.62
City Of Medford	777,504.35	Mn Dept Of Natural Resources	6,758.13	Treas Of Aurora Township	104,667.74
City Of Owatonna	374,086.73	Mn Dept Of Transportation	38,093.99	Treas Of Berlin Township	159,398.11
Clark Equipment Co	24,709.65	Mn Pollution Control Agency	134,898.98	Treas Of Blooming Prairie Township	156,467.07
CliftonLarsonAllen LLP	68,100.00	MN Public Facilities Authority	17,600.00	Treas Of Clinton Falls Township	109,677.30
Compass Minerals America	5,720.74	Mn State Treasurer	156,866.91	Treas Of Deerfield Township	111,302.21
Computer Forensic Services	5,947.50	Moore Md/Kellyanna J	18,000.00	Treas Of Havana Township	114,301.40
Computer Professionals Unlimited Inc	55,423.14	Motorola Solutions Inc	11,029.53	Treas Of Lemond Township	114,859.21
CPS Technology Solutions	5,364.99	MVTL Laboratories Inc	35,192.30	Treas Of Medford Township	120,904.51
Crane Creek Asphalt	958,368.53	Napa Auto Parts	16,411.17	Treas Of Meriden Township	218,188.39
Cretex Concrete Products Midwest Inc	16,850.54	NEC Financial Services LLC	46,965.71	Treas Of Merton Township	100,236.76
Crop Production Services Inc	8,970.56	Network Design & Management Inc	40,533.75	Treas Of Owatonna Township	121,168.94
Crosstown Cartage Inc	8,670.00	Newman Signs Inc	10,741.96	Treas Of Somerset Township	200,407.31
Crysteel Truck Equipment Inc	7,103.66	North American Salt Co	49,636.95	Treas Of Summit Township	128,096.74
Cummins Npower LLC	6,226.03	Northland Chemical Corp	7,046.39	Treas School Dist 2125	14,102.67
Curts Truck & Diesel Svc	5,858.86	Northland Farm Systems	5,895.98	Treas School Dist 2172	29,092.79
Custom Communications Inc	15,511.77	Nuss Truck & Equipment	166,189.08	Treas School Dist 756	797,583.10
Dakota County Financial Svc	28,210.00	Office of MN IT Service	17,977.20	Treas School Dist 761	8,698,670.26
David Drown Associates Inc	6,100.00	Olmsted County Community Svcs	24,585.00	Treas School Dist 763	1,141,519.97
DHS - SOS - ARC 472	6,630.00	On Target A & M Inc	7,006.95	Tri-M Graphics	14,093.03
Diligent Service Network	6,395.00	Owatonna Groundsmasters Inc	37,010.32	Tri-State Bobcat	41,900.00
Dodge County Public Health	246,583.27	Owatonna Heating & Cooling Inc	23,658.94	Trugreen Processing Center	8,973.31
Doyle Conner Co	126,222.25	Owatonna Hospital	8,191.84	Turnkey Corrections	131,980.85
Eaton & Mitchell LLP	15,609.84	Owatonna Motor Company	11,672.92	Uniforms Unlimited, Inc	14,101.89
Eide Bailly LLP	8,470.73	Owatonna Park and Recreation	7,581.00	UnitedHealthcare Insurance Company	14,423.13
Election Systems & Software Inc	25,136.30	Owatonna Police Dept	37,609.38	Univ Of Mn Regents	132,057.73
Emergency Automotive Technology Inc	12,805.69	Owatonna Public Utilities	413,993.70	Vanguard Appraisals Inc	35,341.50
Erickson Engineering Co LLC	5,914.86	Padilla/Tony	5,485.91	Verizon Wireless	41,738.51
Erickson Trucks-N -Parts	8,329.39	Patton Hoversten & Berg PA	84,037.33	Video Guidance	9,614.00
Erosion Control Inc	7,539.40	Patricka Construction	13,400.00	Village Ranch Inc	24,512.16
ESRI Inc	6,433.53	Phoenix Recovery Programs	9,792.72	Voyager Fleet Systems Inc	227,631.08
Express Services Inc	9,147.75	Pictometry International Corp	16,725.60	Wallace Bustad Crane Service, Inc	15,200.00
Fafinski Mark & Johnson PA	14,217.60	Prahm Construction Inc	369,480.38	Walmart/WM Supercenter	8,588.45
Falkstone LLC	48,893.91	Prairie Lakes Youth Programs	5,950.00	Waste Management Of Wi-Mn	587,341.32
FFF Enterprises	10,691.99	Premier Restaurant Equipment	22,989.40	WatchGuard Video	20,290.00
Fidlar Technologies Inc	6,729.09	Provox Systems Inc	16,475.00	Weinberg Supply & Equipment/E	9,248.83
Fleet Pride	6,369.08	Pro-West & Associates Inc	16,625.00	Wencl Construction Inc	109,861.51
Four Seasons Centre	31,525.23	Public Employees Retirement Assn	82,730.32	Whitewater Wireless Inc	8,100.60
Freeborn County Auditor-Treas	7,228.72	R & K Electric Inc	30,103.56	Widesth Smith Nolting & Assoc Inc	25,509.00
Frontier Communications	5,696.71	R & M Backhoe Service	49,440.00	Witte Brothers Inc	20,567.10
G & K Services Inc	29,104.75	R & R Specialties Of Wisconsin Inc	15,233.65	Xerox Corporation	5,380.76
Gallagher Benefits Services Inc	10,062.50	Ramy Turf Products	15,377.18	Youth 1St Community Initiative	5,000.00
Gislason & Hunter LLP	6,315.08	RDO Equipment Co, Inc	15,402.96	Youth Services Intl-Dbm Elmore Academy	8,753.50
Government Management Group	5,100.00	RDO Trust Acct 80-5800	8,147.83	Zep Sales & Service	8,390.48
Groff/Stanley A	80,320.69	Reliance Telephone Systems Inc	21,054.90	Ziegler, Inc	11,592.16
Grunwald/Dennis	5,110.06	Retrofit Companies Inc	6,370.37	Zuercher Technologies LLC	16,385.00
H & L Mesabi, Inc	58,506.89	Rice County Auditor-Treasurer	8,246.41		
Hansen Excavation Inc	11,720.00	Rice County Solid Waste Dept	5,536.72	Total of Vendors over \$5,000	30,842,615.65
Harlands Tire & Auto Center	20,394.00	Ringhofer Construction Inc	15,325.00	1,576 Vendors less than \$5,000	1,071,056.68
Haugo GeoTechnical Services LLC	8,035.50	Rinke-Noonan	7,281.50	1,878 Total Vendors	31,913,672.33
Hewlett-Packard Company	42,934.31	Riverland Comm College Austin	5,625.00		
		Robinson Textiles	9,374.52		